

Public Schools of Petoskey  
 FY 2010-2011 Draft Budget Cut Plan  
 As of May 10, 2010

The Public Schools of Petoskey will be making \$1.4 million in reductions in its operation budget to ensure a proper Fund Balance to operate our schools. If changes are made to our budget, based on the current information available to us, we believe our Fund Balance at the end of 2010-11 school year will be \$1,200,733. This is not sufficient to handle emergencies and/or cash flow concerns. The District is required by State law to adopt its budget by June 30, 2010 for the upcoming school year. Accordingly, below is a potential cost-savings plan that we are considering. This is not the final plan, but serves as a starting place for discussion. Also attached is a comprehensive list of cost-savings ideas compiled through administration, staff, and constituent feedback from which the Board may consider adding, deleting or substituting to this proposed plan.

Option

Reduce 8 teaching positions - ESP and/or layoff	\$ 630,000
Reduce 1 aide position	35,000
Admin health insurance - changes to Priority Health \$1000/\$2,000 HSA'	47,674
Admin dental insurance changes	4,243
Aide health insurance single subscriber only - Same plan as Admin	181,135
Eliminate aide vision insurance	5,296
Eliminate aide dental insurance	19,568
Aides moved to PCMI @ \$13 / hr	73,942
Reduce ContractEd costs by 10%	49,275
Savings by adding 4 new ContractEd positions	183,546
Admin cash in lieu of health - 60% of single subscriber cost	5,646
Aide cash in lieu of health - 60% of single subscriber cost	55,919
Savings from sub-contracting 2 custodian positions	36,380
Pay to Play Sports / Extracurricular	100,000
Admin certificate renewals, memberships, etc.	11,085
Eliminate non-band, non-athletic field trips	11,000
Reduce athletic supplies 10%	35,000

Potential unemployment costs (9 Positions @ \$9,412) (84,708)

Total Cost Cutting Measures \$ 1,400,000